

CELEBRATING 25 YEARS

(2014)
ANNUAL REPORT





THE ACPC IS 25 YEARS OLD!

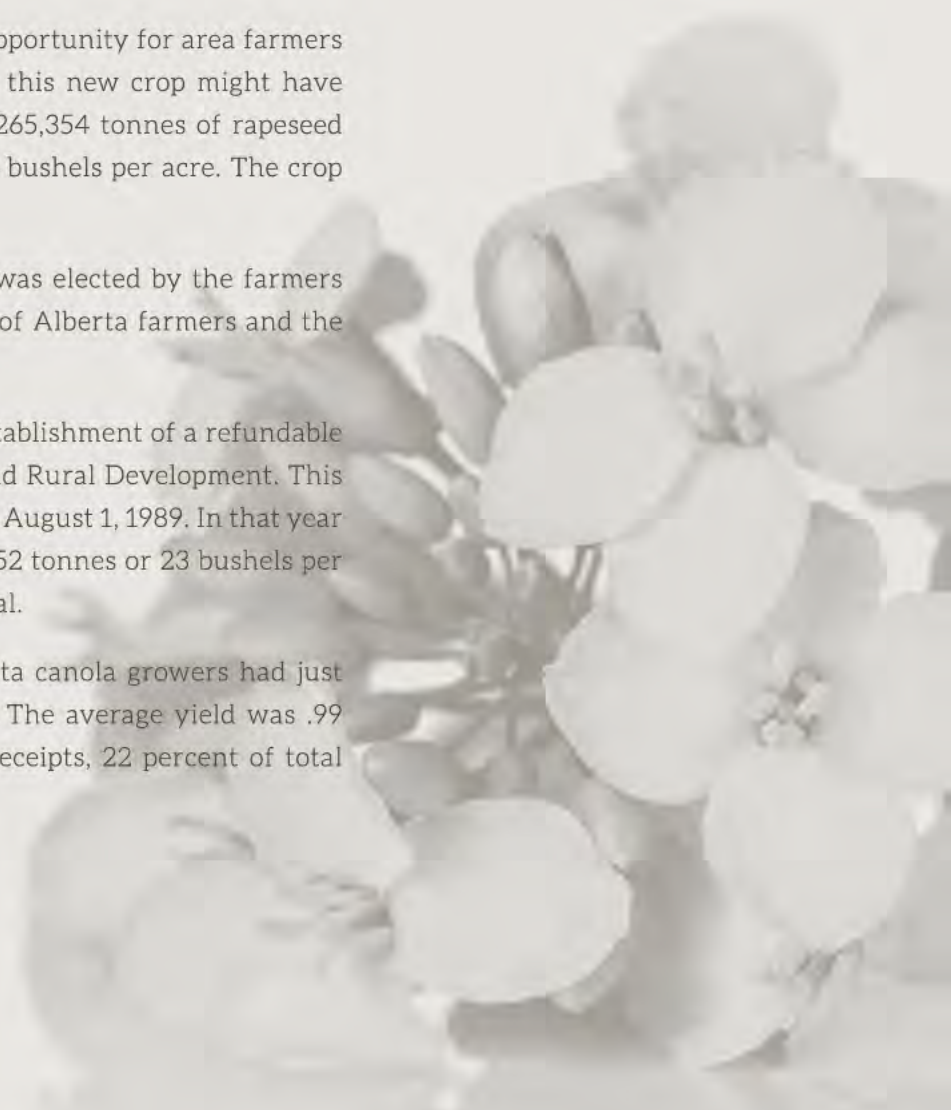
Forty five years ago, on November 26, 1969, in Fairview, Alberta, an educational opportunity for area farmers was held. The Alberta Rapeseed Seminar introduced farmers to the possibilities this new crop might have for them and their farm businesses. In that year, Statistics Canada records that 265,354 tonnes of rapeseed were produced on 816,000 acres in Alberta - an average yield of .33 tonnes or 14 bushels per acre. The crop contributed under \$50 million or 5 percent, of total farm cash receipts.

Later that same day, the provisional Board of the Alberta Rapeseed Association was elected by the farmers attending the seminar. The goal was to develop this new crop for the betterment of Alberta farmers and the agricultural industry.

Twenty years later, Alberta Regulation 158/89, the first regulation enabling the establishment of a refundable producer check-off was approved by Ernie Isley, Minister of Agriculture, Food, and Rural Development. This caused the Alberta Canola Producers Commission (ACPC) to come into existence on August 1, 1989. In that year 2.7 million acres of canola produced 1.41 million tonnes with an average yield of .52 tonnes or 23 bushels per acre. It contributed \$419 million of farm cash receipts, still just 9 percent of the total.

August 1, 2014 marked the 25th anniversary of the creation of the ACPC. Alberta canola growers had just finished marketing a crop of 5.99 million tonnes from 6 million acres of canola. The average yield was .99 tonnes, or 44 bushels per acre. The crop generated over \$2.5 billion farm cash receipts, 22 percent of total Alberta farm cash receipts.

What will the next 25 years bring?



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OUR MISSION

TO IMPROVE THE LONG-TERM PROFITABILITY OF ALBERTA CANOLA PRODUCERS.

OUR VISION

PROVIDING LEADERSHIP IN A VIBRANT CANOLA INDUSTRY FOR THE BENEFIT OF ALBERTA CANOLA PRODUCERS.

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The Alberta Canola Producers Commission (ACPC), founded in 1989, was the province's first refundable check-off producer organization.

The mandate of the Commission, reflected in its mission statement, is to increase the long term profitability of Alberta canola growers through research, promotional activities, consumer and producer education programs, and policy development. The Commission in no way regulates, or is involved with the production, buying or selling of canola.

The ACPC is funded by a refundable \$1.00 per tonne service charge paid by Alberta canola growers when they sell their canola. All decisions regarding the Alberta Canola Producers Commission are made by the Board of Directors.

Within the ACPC, Alberta is segregated into 12 regions. Each region elects a director to represent the growers of that region in the ACPC, and that Board Of Directors meet as a whole, four times a year. The Board is guided in its decisions by the recommendations from the agronomic research, market development, grower relations and extension, and governance and finance committees. The ACPC Board elects the Chair, Vice Chair, and Committees at the first Board Meeting after the Annual General Meeting.



REGIONS & BOARD OF DIRECTORS



TERRY YOUNG - Region 7



KELLY MCINTYRE - Region 1



ELAINE BELLAMY - Region 8



GREG SEARS - Region 2



LEE MARKERT - Region 9



RAYMOND BLANCHETTE - Region 3



STUART HOLMEN - Region 10



DARYL TUCK - Region 4



COLIN FELSTAD - Region 5



RENN BREITKREUZ - Region 6



JACK MOSER - Region 11



MARLENE CASKEY - Region 12



ANNUAL GENERAL MEETING 2014

24TH ANNUAL GENERAL MEETING OF THE ALBERTA CANOLA PRODUCERS COMMISSION (ACPC)
EDMONTON EXPO CENTRE – NORTHLANDS

JANUARY 28, 2014

Chair: Colin Felstad

Recording Secretary:
Simone Demers Collins

AGENDA

Chairman Felstad called the meeting to order at 2:55 p.m. welcoming producers and industry representatives, to the 24th ACPC Annual Meeting.

MOTION | Kevin Bender/Terry Young that the agenda be approved as circulated with the power to add if and as required. Carried.

MINUTES OF THE 2013 ANNUAL GENERAL MEETING | Daryl Tuck/Todd Hames that the 2013 AGM minutes be approved as printed in the ACPC's Annual Meeting Report. Carried.

INTRODUCTION OF ACPC DIRECTORS | Chairmen Felstad (Region 5) introduced each of the current directors – Kelly McIntyre (Region 1), Greg Sears (Region 2), Raymond Blanchette (Region 3), Daryl Tuck (Region 4), Renn Breitzkreuz (Region 6), Terry Young (Region 7), Elaine Bellamy (Region 8), Lee Markert (Region 9), Todd Hames (Region 10), Jack Moser (Region 11), and Marlene Caskey (Region 12). Felstad then introduced, Stuart Holmen the new director for Region 10 who was elected by acclamation.

INTRODUCTION OF ACPC STAFF | General Manager - Ward Toma, Market Development & Promotions Coordinator - Simone Demers Collins, Grower Relations & Extension Coordinator - Rick Taillieu, and Policy Analyst - Karla Bergstrom were introduced to those in attendance.

INTRODUCTION OF GUESTS | Representatives from SaskCanola, the Manitoba Canola Growers Association, the Canola Council of Canada, the Canadian Canola Growers Association, Marketing Council and the Alberta Grain Council were welcomed to the Edmonton and the annual meeting.

COMMITTEE REPORTS

ADMINISTRATION AND FINANCE COMMITTEE | Lee Markert, Committee Chair, introduced fellow committee members Todd Hames and Terry Young. Markert reviewed the expenditures for 2012-13, and the budget for 2013-14.

MOTION | Kelly McIntyre/Marlene Caskey that Grant Thorton, LLP be appointed auditors for the 2013-14 fiscal year. Carried.

Markert and Toma answered questions from the floor on budgets and expenditures.

MARKET DEVELOPMENT COMMITTEE | Chair Marlene Caskey started her presentation by introducing her committee members: Elaine Bellamy, Terry Young, Kelly McIntyre, and Raymond Blanchette. Caskey spoke to the goals of the committee as well as some of the activities of the past year – the Stampede, the CanolaInfo initiatives and the Chase Superman Duffy book series.

AGRONOMIC RESEARCH COMMITTEE | Daryl Tuck, as committee chair, listed all of the agronomic research projects that ACPC is funding, either individually, or jointly with other provincial canola associations, the Canola Council of Canada, and/or members of the Alberta Funding Consortium. Tuck also introduced his committee members: Renn Breitzkreuz, Kelly McIntyre, and Greg Sears.

GROWER RELATIONS & EXTENSION (GRE) | Todd Hames, Renn Breitzkreuz, Lee Markert and Greg Sears were all introduced as members of this committee that focuses on producer issues. Chair, Jack Moser, focused his report on such ACPC activities as FarmTech, canoLAB, the grain pricing on canola.ab.ca, as well as various social media conversations in which ACPC participates.

GOVERNMENT & INDUSTRY AFFAIRS | Felstad spoke to the activities on behalf of policy analyst, Bergstrom. His remarks focused on the Chops & Crops-an Alberta Grown Reception, as well as the various activities on government affairs, governance, environment, and monitoring.

CANOLA COUNCIL OF CANADA (CCC) | Colin Felstad, the ACPC's representative on the CCC board, explained some of the joint projects between the national and provincial organization, including the \$0.23/tonne funding that ACPC provides the CCC.

REGIONAL MEETING EVALUATION WINNER | Rick Taillieu announced that Steven McElroy from Region 8 who attended and provided an evaluation for the ACPC Fall 2013 Regional Meetings, was the winner of the \$1000 Best Buy gift card.

MOTION | Gilroy adjourned the meeting at 3:29 p.m.

ACPC CHAIRMAN'S REPORT

ACPC CHAIRMAN: COLIN FELSTAD

THE 2014 CROP YEAR WAS ONE OF SEEING JUST WHAT COULD HAPPEN IF EVERYTHING CAME TOGETHER, NOT JUST LOCALLY OR PROVINCIALY, BUT PRAIRIE WIDE.

The 2013 winter melted away in good time and left enough moisture to fill up the ground reserves. Spring progressed nicely, warming at a good pace, but not too hot. Showers came at the right time, with just enough moisture to carry the crop until the next shower and not impede farming operations. Insect and disease were present, but not at critical levels for the most part. The the summer of 2013 was cool with few days over 30 degrees during flowering. Harvest's end provided fair weather

and allowed for the crop to be put in the bin well in advance of the winter in great condition.

With perfect growing conditions throughout most of Alberta, crops provided the genetic potential of canola to thrive. Most of us had never seen such yields, and it may be a few years before we see them again, if ever. The provincial average yield for Alberta was a record 44 bushels or .99 tonnes per acre. Total production was an astonishing 5.99 million tonnes.

Not only was the Alberta canola crop exponential, but all crops across western Canada had an exceptional year, producing record grains and oilseed crops that eventually overwhelmed the logistics supply chain. Country elevators became plugged in short order as the railways could not spot trains as fast as grain could be put into position.

While the summer had been perfect for growing, the winter was the complete opposite

for grain movement. Extended periods of snow and extremely cold temperatures impeded the railways ability to move trains to port.

Snow and extremely cold temperatures for unusually long periods impeded the railways ability to move trains to port. Combined with the railways unwillingness to place extra rail power into the system during the cold weather, movement virtually stopped grain movement. Vessels waiting to be loaded in the Port of Vancouver and Prince Rupert reached new record levels; the amount of demurrage paid was in the billions. And as we all know, basis levels widened out to unheard of levels.

Throughout the winter the ACPC partnered with other crop commissions in Alberta, and other groups from across western Canada. These organizations worked together to get action from the federal government that would alleviate the financial pressures farmers had come under. Federal legislation was put in place that obliged the Canadian rail companies

to move a minimum amount of grain and oilseeds each week. In addition, grain delivery contracts were changed so that farmers would be compensated for non-performance by the grain company and the railways. The Canadian government also advanced its review of transportation legislation. The cash advance repayment terms were eased so that defaults would not be incurred based on a growers inability to deliver.

The Commission also supported the Canadian Canola Growers Associations level of service complaint to the Canadian Transportation Agency seeking redress from the railways for their poor performance.

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The perfect growing season brought not only a large crop, but new pests. Clubroot, which has been advancing slowly since its discovery in the Edmonton area in 2003, was found to have adapted to the available genetic resistance. One field of a clubroot resistant variety in the Edmonton area was devastated by a different strain of the pathogen. Intensive survey work in the fall of 2014 will determine if this occurred in just one field, or if there are other instances. The Commission is working closely with the Canola Council of Canada, Alberta Agriculture and Rural Development, and the University of Alberta to determine the next steps in the battle against clubroot.

This past year, the canola industry lost a good friend and tireless supporter with the passing of Dr. Lloyd Dosdall. Lloyd's passion for his work was infectious. His research into beneficial insects had farmers and crop scouts out in their fields looking for the good bugs and rethinking the use of insecticides. He will be greatly missed and the Commission hopes that the University of Alberta will carry on the important work that Lloyd was doing for Alberta farmers.

2014 saw a new face at the Commission Board table, as Stuart Holmen from Paradise Valley was nominated to represent the canola growers in region 10. Stuart replaces Todd Hames of Marwayne, who is leaving after completing the maximum 6 year term on the Board. Todd was tireless in representing the canola growers of Alberta; being the Chair of FarmTech, the Chair of the Canadian Canola Growers Association, and sitting on the Board at the Canola Council of Canada. On behalf of the Board and the growers we represent, I thank Todd for the work and long hours he spent representing canola growers at the national level.



CANOLA COUNCIL OF CANADA REPORT

CCC DIRECTOR: COLIN FELSTAD

The Alberta Canola Producers Commission (ACPC) is a core funder of the Canola Council of Canada (CCC), which engages the entire value chain in assuring the success of our industry. As ACPC's representative on the CCC Board of Directors, my role is to bring your voice to the table when important decisions are made.

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In 2013-14, Canadian growers contributed nearly \$3.3 million to the CCC through the levy assessment – about a quarter of all revenue administered by the organization. From the entire budget, a total of \$2.8 million was invested in research and agronomic extension. Other expenditures focused on market development (\$2.6 million), market access (\$2.5 million), coordinated projects with grower associations (\$1 million), communications (\$534,000), salaries (\$2.4 million) and corporate affairs, finance and overhead (\$582,000).

The 2013-14 year was a pivotal one for the CCC. In January, the Board unveiled “Keep it Coming 2025,” a new strategic plan that sets out targets for our industry for the next decade. The

OUR AIM IS TO INCREASE ANNUAL PRODUCTION TO 26 MILLION TONNES THROUGH HIGHER AVERAGE YIELDS, RATHER THAN INCREASED CANOLA ACRES.

plan is focused on three priorities: 1) growing a sustained, reliable supply of canola to meet global demand, 2) increasing the differentiated value of canola, and 3) assuring stable, open markets for export trade, which now consumes 90% of the canola we grow.

Our aim is to increase annual production to 26 million tonnes through higher average yields, rather than increased canola acres. Our target is 52 bu/acre by 2025. To get there, the CCC is gearing up to become the best technology transfer organization in the world.

Tech transfer investments in 2013-14 included the first special science edition of Canola Digest and an expanded range of events co-hosted with grower groups. A new demonstration project launched in 2013 was the Ultimate Canola Challenge, which allowed growers to see how canola performed under different management practices at 15 sites across the Prairies. Work also began on the Canola Research Hub, an online tool that will provide access to the latest research findings with a few clicks of the mouse.

To build consensus on research priorities, the CCC organized the first Canola Discovery Forum in 2013. The CCC also spearheaded the first International Clubroot Workshop to encourage a global exchange of the latest clubroot knowledge. These activities will help guide the allocation of \$25 million in canola research funding currently administered by the CCC.

International marketing moved to a new level in 2013-14 with a more concerted effort to

build understanding of canola's advantages among key consumers. In June 2014, the CCC introduced media in China to a new Mandarin-language CanolaInfo website and the nutritionist and celebrity chef who will be the faces of canola in China. CCC also commissioned market research to refine promotions in established markets and prepare for expansion into emerging markets.

Closer to home, the CCC launched a "What is Canola" media campaign to dispel myths and safeguard canola's reputation among U.S. consumers and health care professionals. U.S. canola meal promotion also kicked into higher gear on the strength of new studies confirming the value of higher inclusion rates in livestock diets and canola meal's effect on milk protein content.

To clear the regulatory pathways into our markets, the government relations team continued working behind the scenes on critical trade issues such as pesticide residue limits, approval of GM traits and elimination of preferential tariffs. Canola's voice was heard as trade agreements were completed with the EU and Korea, and negotiations continued with the Trans Pacific Partnership. Here in Canada, the CCC was the strong voice of reason on public concerns such as pollinator health, food safety and environmental stewardship, and acted as our tireless defender against policies

that could limit our ability to help drive the national economy.

In the year ahead, the Canola Council's new strategic plan will give the industry the focus to build on these successes.



CANADIAN CANOLA GROWERS ASSOCIATION REPORT

CCGA DIRECTORS: RENN BREITKREUZ, MARLENE CASKEY & KELLY MCINTYRE

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The Canadian Canola Growers Association (CCGA) has represented the interests of Canada's canola farmers for nearly 30 years. CCGA's mission is, "to influence national and international issues, policies and programs that enhance the profitability of Canadian canola growers."

CCGA's membership includes Alberta Canola Producers Commission, British Columbia Grain Producers, Manitoba Canola Growers Association, SaskCanola, and Ontario Canola Growers Association.

The association's two main activities include: administrating the federal cash advance program across Western Canada; and advocating for agriculture policy and program changes.

CASH ADVANCES

CCGA is an official administrator of the Advanced Payments Program offered through Agriculture and Agri-Food Canada (AAFC). In 2013-14, CCGA issued cash advances to

over 12,000 grain and livestock producers in Western Canada. The list of commodities available for advances continues to expand, and includes oilseeds, cereal grains, pulse crops, specialty crops and some categories of livestock. CCGA implemented several customer experience enhancements in 2013-14, including an updated online application form, a new digital newsletter for advance customers, and a smartphone app that delivers the most important information about a customer's advance directly to their mobile device. CCGA continues to offer the most cost-effective and accessible cash advances for farmers in Western Canada.

Bill C-18, an Act currently before Parliament, contains a number of changes affecting the way that cash advances will be administered. CCGA is participating in ongoing consultations with AAFC to encourage progressive program changes that will make the program more accessible and convenient for farmers.

AGRICULTURE POLICY DEVELOPMENT AND ADVOCACY

CCGA is actively engaged in agriculture policy development and advocacy. The CCGA policy team researches policy alternatives and advocates for policy changes that benefit canola farmers across Canada.

In 2013, CCGA opened its Government Relations office in Ottawa, extending our advocacy reach and effectiveness. The Ottawa office coordinates CCGA's outreach activities, including standing committee appearances and meetings with elected officials in Ottawa. CCGA and the Canola Council of Canada hosted an outreach day on Parliament Hill in 2013.

TRANSPORTATION

Responsive and efficient rail service is critical in fulfilling the needs of canola customers around the globe. CCGA continues to advocate for changes to how rail service is provided in Canada.

CCGA appeared before the House of Commons Agricultural Committee in February to speak to the emerging transportation issues in the grain sector. CCGA also testified before both Agriculture Committees of Parliament about Bill C-30 the Fair Rail for Grain Farmers Act.

Bill C-18, an Act currently before Parliament, contains a number of changes affecting the way that cash advances will be administered. CCGA is participating in ongoing consultations with AAFC to encourage progressive program changes that will make the program more accessible and convenient for farmers.

CCGA is a funding participant in the "Ag Transport Coalition", a five-year rail performance measurement project, cost shared between industry stakeholders and the Growing Forward 2 program. CCGA is actively engaged with the Canada Transportation Act review and holds a seat at the Transport Canada's Commodity Supply Chain Roundtable. Additionally, CCGA funded and participated in the Conference Board of Canada's study on "Limits to Growth" and Canada's transportation infrastructure.

On May 26, 2014, CCGA launched a Level of Service Complaint with the Canadian Transportation Agency against both railways, claiming they did not meet their common carrier obligations during the transportation crisis of winter 2014. To date, this remains before the Agency.

INTERNATIONAL TRADE

During 2013-14, Canada concluded negotiations with two important canola markets. Negotiations towards a Comprehensive Economic and Trade Agreement (CETA) with the European Union were concluded and the Canada - South Korea Free Trade Agreement (CKFTA) was signed. Additionally, Trans Pacific Partnership (TPP) talks, which includes key customers for canola, are advancing and have the ability to generate new market opportunities and to reduce non-tariff barriers.

CCGA recognizes the importance of the free trade to canola farmers, and regularly advocates for meaningful trade agreements and the elimination of market access barriers. In 2013-2014, CCGA appeared before the Standing Committees on Agriculture and Trade to testify in favour of CETA and, on various fronts, communicated the importance of the CKFTA to restore competitive access for canola. Additionally, CCGA continues to monitor TPP discussions to ensure the interests of canola are represented.

BIODIESEL

CCGA acts as the Secretariat for the Canola Biodiesel Working Group (members include CCGA, Alberta Canola Producers Commission, SaskCanola, Manitoba Canola Growers Association and Canola Council of Canada), which coordinates the canola industry's activities on biodiesel.

During the past year, the working group met with cabinet members in British Columbia and Alberta and provided formal submissions to British Columbia, Alberta, Ontario and Canada on specific biofuel regulatory issues. Working Group policy positions were shared with the major national political parties, and briefings about increasing mandate levels for biodiesel were delivered to federal policy makers.

CROP INPUTS

CCGA is a member of the Grower Requested Own Use (GROU) nomination committee, which meets each fall to nominate crop protection products for import. The GROU program allows farmers to import the U.S. version of Canadian registered crop protection product in the event there is price discrepancy in the market.

SCIENCE AND INNOVATION

CCGA advocates for a science-based regulatory and policy environment. CCGA has been a strong advocate for biotechnology and for science-based decision-making when it comes to seed variety and pesticide registration. CCGA has spoken out against mandatory labelling for GM food products, as well as cosmetic use pesticide bans. In 2014, CCGA funded "Agriculture, Science and Public Perceptions on Biotechnology", a research project conducted by social scientist Dr. Camille Ryan.

During the last year, CCGA advocated for a science-based approach to neonicotinoid-based seed treatments and their potential impacts on bees. CCGA, along with other canola associations, continues to promote the strong relationship between bees and canola. The association's website hosted a call to action campaign in December that helped farmers voice their opinion to a PMRA notice of intent about seed treatments commonly used on canola seed. In addition, CCGA board members have appeared before several Parliamentary and Senate standing committees as well as spoken with local MPs about the issue.

CANADIAN GRAIN COMMISSION

CCGA is a strong advocate for reforms to the Canadian Grain Commission (CGC), including the need for a new CGC funding model and further modernization of CGC operations. The cost-recovery and user fee model adopted August 1, 2013 shifted most of the financial responsibility of the Commission to farmers. As part of CCGA's efforts, we continue to advocate for third-party outward inspection as a way to introduce a competitive element at Port and for a full cost breakdown of CGC activities to better assess the value of CGC for canola.

The Fair Rail for Grain Farmers Act provided the CGC with the authority to determine provisions required in grain contracts, and to arbitrate disputes respecting these provisions. CCGA participated in CGC consultations, and

shared our views with the Minister of AAFC and departmental officials. CCGA feedback provided suggestions on how grain marketing contracts could become more balanced and how they could better incorporate penalties for non-compliance for both parties. In the end, grain marketing contracts must now contain a provision to compensate growers for grain that is not accepted within the contracts' defined delivery terms.

PUBLICATIONS

During the year, CCGA published two grain marketing guides that can be found at ccga.ca.

1. A Practical Guide to Grain Contracts. The summary of common clauses used in grain marketing contracts helps farmers navigate the complicated world of grain contract terminology.
2. Boost Your Grading Know-How to Benefit Your Bottom Line. The grade and dockage farmers receive directly affects their bottom line. The guide helps farmers maximize crop value.

CCGA is a member of several national policy organizations: Canadian Agri-Food Trade Alliance, Grain Growers of Canada, Canola Council of Canada, Vegetable Oil Industry of Canada, Coalition of Rail Shippers, Canada Grains Council and Partners in Innovation.

CCGA represents canola growers on government and industry committees, including: Western Grains Standards Committee, Western Grains Research Foundation, Grains Innovation Round Table, Canadian On-Farm Food Safety Committee, and Pest Management Regulatory Agency committees (Pest Management Advisory Council and Grower Requested Own Use program).

RESEARCH FUNDING PROVIDED BY



Agriculture and
Agri-Food Canada

Agriculture et
Agroalimentaire Canada



canola

canola
cannola
canola



Manitoba
Canola Growers



AGRONOMIC RESEARCH

CHAIR: DARYL TUCK - COMMITTEE: RENN BREITKREUZ, STUART HOLMEN & KELLY MCINTYRE

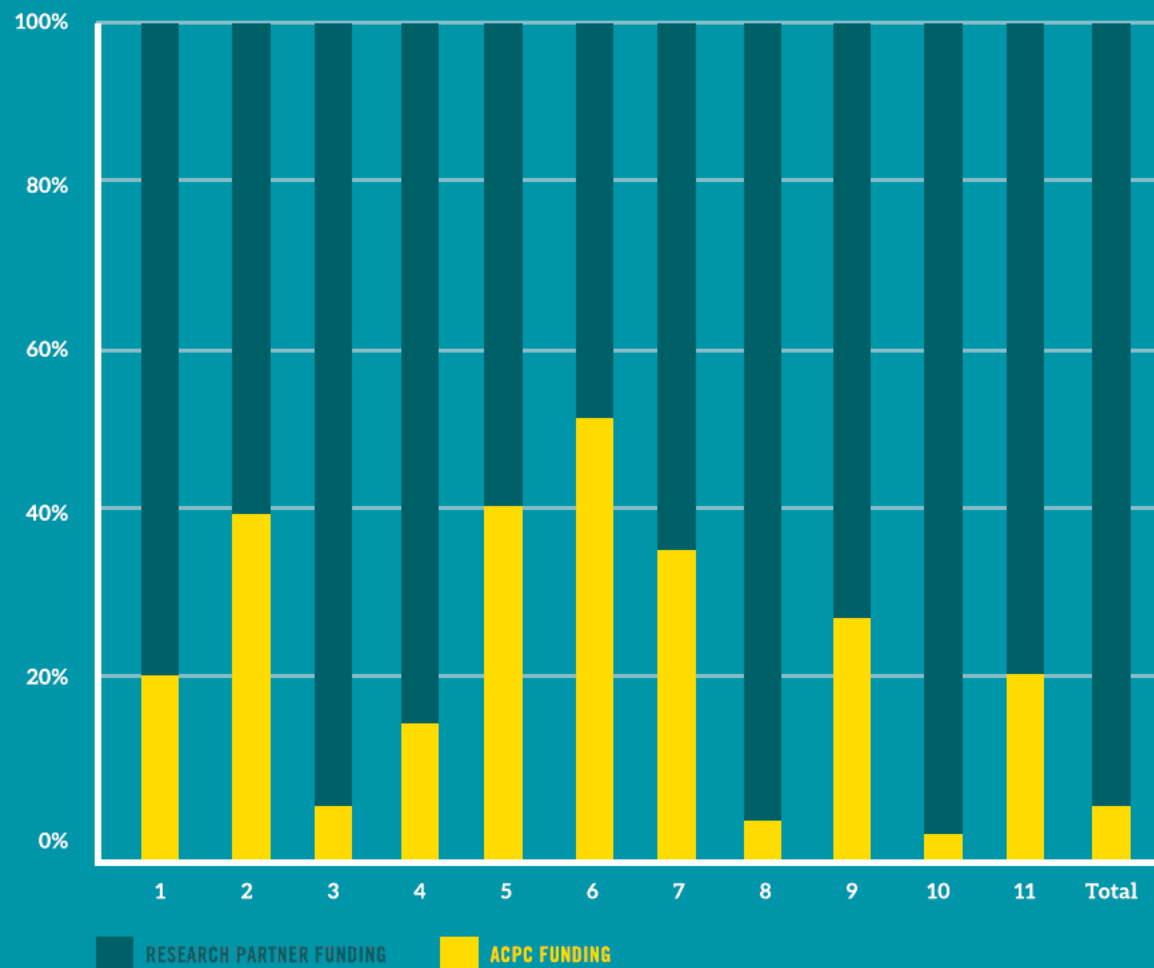
In 2014, the ACPC made research commitments of just over \$2.1 million dollars to fund 11 canola related research projects and programs. These research and development efforts, ranging in time frames from 1 to 5 years, have a collective total budget of nearly \$31 million. In 2014, every \$1 of ACPC commitment was matched by \$13.56 of partner funding.



The two largest programs, managed by the Canola Council of Canada and SaskCanola, are 5 year programs that have multiple projects planned in the areas of agronomy, disease and weed resistance management, canola meal improvement studies, and nutritional studies of canola oil. These projects have large funding commitments from the Government of Canada and other members of the canola industry value chain.

Additionally, there were seven other projects designed to help producers increase efficiencies and produce higher yields, or more effectively control weeds, insects or disease. Another product development project is looking to increase the functionality of canola lecithin for use as a surfactant and emulsifier. *A special Science Issue of Canola Digest is mailed to all canola growers each November to provide updates and research results.*

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#	PROJECT TITLE	RESEARCHER / ORGANIZATION	TOTAL ACPC FUNDING	TOTAL PROJECT BUDGET	FUNDING PARTNERS
1	Development of canola cultivar blackleg resistance groups: feasibility evaluation.	Lange AITF	\$85,000	\$438,000	WGRF, ACIDF
2	Enzymatic modification of egg lecithin and canola lecithin for functional food development.	Dr. Curtis U OF A	\$71,500	\$181,575	ALMA, AB EGG
3	Reliable and effective use of managed bees for canola pollination.	Dr. Hoover ARD	\$49,500	\$800,000	SASKCANOLA, ACIDF, AASC
4	Improving growth and yield of canola with a novel fungal endophyte <i>Piriformospora indic.</i>	Dr. Zwiazek U OF A	\$36,100	\$262,000	AIBIO, WGRF
5	Harvest weed seed management to control kochia, cleavers and wild buckwheat.	Dr. Shirtliffe U OF S	\$54,333	\$138,700	SASKCANOLA, MCGA
6	Development and implementation of a weather based near real time crop insect pest monitoring/prediction model and program for Alberta.	Dr. Itenfisu ARD	\$469,956	\$922,656	ARD
7	Verifying seed primer benefits on canola and wheat establishment, vigor, and yield under direct seeding in Alberta.	Dr. Gill SARDA	\$34,300	\$102,800	SARDA
8	Performance and Cost of Field Scouting for Weeds and Diseases Using Imagery Obtained with an Unmanned Aerial Vehicle.	Dr. Neeser ARD	\$5,500	\$110,000	ACIDF, WGRF, APGC, AWC, AASC, PGA, ABC
9	Sask Canola Canola Disease Management Tools for the Prairies - Blackleg and Sclerotinia.	AAFC	\$500,000	\$2,023,656	SASKCANOLA
10	Canola Council of Canada GF2 Canola Research Program.	AAFC	\$800,000	\$25,777,352	SASKCANOLA, MCGA, CCC
11	Determining best practices for summer storage of canola.	PAMI	\$10,000	\$50,000	SASKCANOLA, MCGA, CCC
12	TOTAL COMMITMENTS		\$2,116,189	\$30,806,739	

AITF: Alberta Innovates Technology Futures | U of A: University of Alberta | ARD: Alberta Agriculture and Rural Development | U of S: University of Saskatchewan | SARDA: Smokey Applied Research and Demonstration Association | AAFC: Agriculture and Agri-Food Canada | PAMI: Prairie Agriculture Machinery Institute | WGRF: Western Grains Research Foundation | ACIDF: Alberta Crop Industry Development Fund | ALMA: Alberta Livestock and Meat Agency | AASC: Alberta Alfalfa Seed Commission | AIBIO: Alberta innovates BioSolutions | MCGA: Manitoba Canola growers association | AWC: Alberta Wheat Commission | ABC: Alberta Barley Commission | APGC: Alberta Pulse Growers Commission | PGA: Potato Growers of Alberta | CCC: Canola Council of Canada

GROWER RELATIONS & EXTENSION

CHAIR: JACK MOSER COMMITTEE: RAYMOND BLANCHETTE, STUART HOLMEN & LEE MARKERT

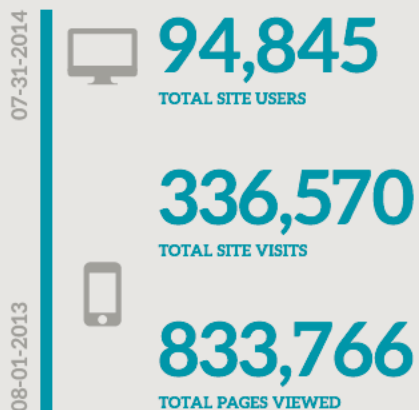
The Alberta Canola Commission have continued to expand their extension and education program by developing new partnerships, creating new learning opportunities, and sponsoring events and activities that achieve the goals of the Grower Relations and Extension (GRE) Committee.

The goals of the GRE Committee are to initiate, develop and support education & extension programs that increase the ability of farmers to make agronomic, marketing, and farm management decisions.

The GRE Committee is also committed to ensuring canola growers, the agriculture industry, and partners are informed of the Alberta Canola Producers Commission's goals, objectives and activities.

GROWER COMMUNICATIONS

WEBSITE



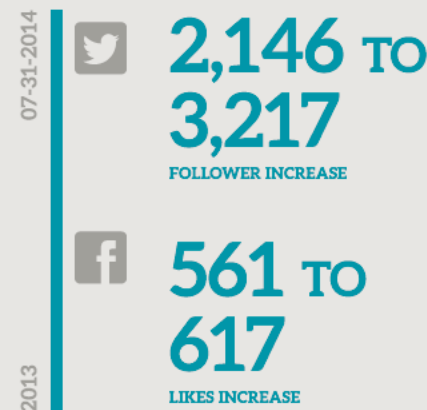
The albertacanola.com website provides canola growers with agronomic, marketing and farm management information and decision making tools.

The number of site users of albertacanola.com increased 14% from August 1, 2013 to July 31, 2014.

There were 336,570 visits to the site with 38% of visits coming from a mobile device.

A total of 833,766 pages were viewed.

SOCIAL MEDIA



The @albertacanola twitter was used to deliver timely agronomic and event information to farmers and to interact with them.

Facebook activity increased modestly from 561 to 617 likes on facebook.com/albertacanola.

PRINTED NEWSLETTER

A newsletter customized for each of ACPC's twelve regions is mailed to every grower in Alberta each November. The newsletter includes an invitation to the regional meetings and highlights of the ACPC annual report.

ELECTRONIC NEWSLETTER

A total of 36 Alberta Canola Connections, agronomic bulletins and media releases were sent to subscribers. The implementation of new Canadian Anti-Spam Legislation on July 1, 2014 required all subscribers to update their subscriptions to ensure compliance.

RADIO

The weekly Growing with Canola program was aired every Tuesday on 25 radio stations across Alberta and extended version was posted to albertacanola.com as a podcast that is also available on iTunes and on SoundCloud.com

CANOLA DIGEST

ACPC is a partner in the award winning Canola Digest magazine produced by the Canola Council of Canada. Four issues that include two Alberta specific pages are mailed to all canola growers in Alberta.

KEY ACPC EXTENSION EVENTS

REGIONAL MEETINGS



Each November-December, each of ACPC's twelve directors host a meeting to provide farmers with information on growing canola, marketing canola and farm management. The meetings also provide growers with the opportunity to learn about ACPC activities, to review the ACPC budget, to provide feedback and to give input.

FARMTECH | CANOLAB | LEADING EDGE

FARMTECH
1750+
ATTENDEES

CANOLAB
200+
ATTENDEES

LEADING EDGE
225+
ATTENDEES

ACPC is a host of the FarmTech Conference and the ACPC Annual General Meeting is held during the event. Canola agronomy, marketing, and farm management are key components of the agenda. FarmTech 2014 was held at the Edmonton EXPO Centre and attracted a record crowd of over 1750 delegates.

canoLAB is an indoor diagnostic event co-hosted with the Canola Council of Canada. The event is a hands-on indoor diagnostic event featuring leading researchers and agronomists in a small group setting.

ACPC hosted one day farm management workshops in Lethbridge, Nisku and Grande Prairie. Over 225 people attended the Leading Edge Farm Management events that focused on farm business structures and tax planning.

MARKETING COURSES

ACPC hosted and sponsored multi-day marketing courses across Alberta. Participants received training on marketing canola and other commodities. The course utilized a simulated futures trading program.

TRADESHOWS

The ACPC booth display was manned by ACPC Directors and staff along with Canola Council of Canada agronomists at AgriTrade in Red Deer and FarmTech in Edmonton.

GRAIN PRICE INFORMATION

WEBSITE



Daily country elevator grain prices and weekly feed grain prices are collected by the ACPC.

The albertacanola.com website features daily grain prices for six regions in Alberta, weekly feed grain prices for six regions in Alberta and futures market prices for agricultural commodities.

The daily grain prices are the most visited web page on the ACPC website with 216,644 page views from August 1, 2013 to July 31, 2014.

EMAIL DELIVERY



DAILY

1000+

SUBSCRIBERS

Daily grain price emails are delivered to more than 1000 subscribers.



WEEKLY

950+

SUBSCRIBERS

Weekly feed grain price emails are delivered to more than 950 subscribers.

RADIO



Daily grain prices are sent to radio stations across Alberta each day in time for the noon hour radio show.

PARTNERSHIPS & SPONSORSHIP

CCC CROP PRODUCTION TEAM

The Alberta Canola Producers Commission works very closely with the Canola Council of Canada (CCC) agronomists to provide growers with agronomic information. CCC agronomists are present at all major ACPC events including regional meetings, crop tours and tradeshow.

The CCC Crop Production Team produces the weekly Canola Watch newsletter that provides unbiased, science-based agronomic advice.

GROWING WITH CANOLA EXTENSION FUNDING

Funding was provided to seven Applied Research Associations to provide support for demonstrations, tours, workshops, meetings and other extension activities.

CANOLA SCHOOL

ACPC co-sponsors Real Agriculture's Canola School with SaskCanola and the Manitoba Canola Growers Association. Thirty canola school videos are produced each year.

Canola School videos are available on albertacanola.com, the ACPC's YouTube channel, and the RealAgriculture website.

EVENT SPONSORSHIP

ACPC provides funding for high quality extension events across Alberta including:

- Agronomy Update
- Peace Agronomy Update
- Farming Smarter Field School
- Brooks Canola Gala
- Advanced Agronomy Conference
- Farming Smarter Conference

MARKET DEVELOPMENT, PROMOTION & EDUCATION

CHAIR: MARLENE CASKEY - COMMITTEE: ELAINE BELLAMY, RAYMOND BLANCHETTE, STUART HOLMEN, KELLY MCINTYRE & TERRY YOUNG

CANOLA OIL. HEALTHY.

Through the Canola Council of Canada funding consortium, the ACPC contributes significantly to valuable canola oil research - research that continues to document and expand canola oil's importance to human nutrition. Current projects are increasing our knowledge of how canola can help to improve heart health and manage problems like diabetes and obesity.

Referencing an excerpt from 'The Benefits of Canola Oil in Diabetes'

"Dr. Jenkins suggests that teaching patients about low glycemic foods and incorporating canola oil into their meal plans can have a distinct health benefit. Canola oil is higher in omega-3 fat than other oils, so adding canola oil can increase our intake without much effort. Directing people to the right resources about canola oil can help them easily make meal plan changes." - Amy Hess-Fischl MS, RD, LDN, BC-ADM, CDE

CANOLA OIL. VERSATILE.

There are no limits to the versatility of canola in the kitchens of consumers, chefs and food processors, not only because of its culinary properties, but because of the diversity of canola

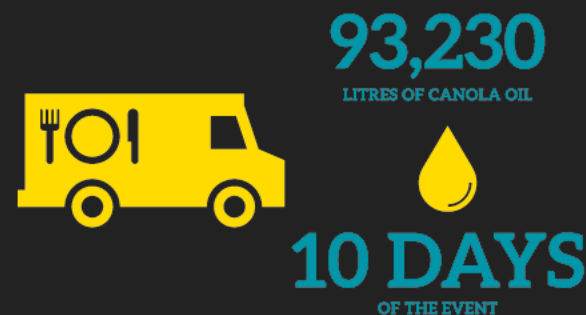
oil choices currently available throughout Canada. In Alberta, individuals purchasing canola oil may choose classic canola, a 16L jug of high-stability canola (ideal for turkey deep-frying or pitch-fork barbecues), expeller-expressed/organic, cold-pressed, and cold-press/organic.

Many of these were used creatively in canola dinners at restaurants such as 100, Normand's, Moriarty's - to name but a few of the Edmonton and Calgary restaurants with whom the ACPC has worked to create a canola experience for chefs and diners alike.

The ACPC was the lead sponsor of Taste of Edmonton - Canada's largest food festival. The 51 participating restaurants and food trucks used 93,230 litres of canola oil during the 10 day event.

Canola is not only used as oil for culinary applications, but for non-food uses as well. In 2013-14, ACPC sponsored NAIT's Drive the Future where biodiesel was considered as an alternative transportation fuel. ACPC also contributed to the Western Nutrition Symposium where canola meal research was featured.

TASTE OF EDMONTON



MORE SPONSORSHIP INVOLVEMENT OF THE ACPC

Christmas in November where Mairlyn Smith demoed recipes from her Quinoa book using canola oil.

Vancouver's Chinese Chef Awards & Chinese cooking demos on OMNI TV.

Canada Cooks the Books Challenge and the Taste of Canada Food Writing Awards.

Canadian Chefs Federation Annual Conference where ACPC and the Manitoba Canola Growers Association were awarded new sponsor of the year. In addition ACPC was named Top Associate Member of the year by the Edmonton Branch of the Canadian Chefs Federation.

Feastival of Fine Chefs.

Skills Alberta & High School Culinary Challenge sponsorship.

Take a Bite of BC.

CANOLA OIL. LOCAL.

In expanding the awareness of agriculture, canola production and its role in society, ACPC continues to be thankful to the Alberta Crop Industry Fund for its financial support in the production and publishing of several more books in the Chase Superman Duffy series. In this series, 'Amelia Xerces Duffy' introduces students to a variety of canola bugs – both beneficial insects and pests. 'Cut! To the Chase' is a rewrite of Aesop's 'Tortoise and the Hare' that discusses healthy nutrition for active kids. And 'Beneath the Soil' allows students to discover that healthy soil is filled with interesting microbes, bacteria, etc.

26 Using the main characters from the Chase books as life-size characters brought attention, interest and canola messaging to the ACPC display at the Calgary Stampede's Ag-tivity in the City, and to the Jump with Jill concerts at Aggie Days.

STAMPEDE'S AGRIUM WESTERN SHOWCASE



In 2014, ACPC made a \$200,000 commitment to the Stampede's Agrium Western Showcase to ensure that the subject of biotechnology as a producer production option in growing food was included in the educational *Journey 2050*.

OTHER AGRICULTURAL ACTIVITIES FOR 2013-14

City Slickers in Stony Plain.

Outstanding in the Field for Grade 4 students in Brooks.

Grade 4 Ag Days in Innisfail.

Classroom Agriculture Program for students throughout the province.

Educational Sessions at the Alberta Teachers Association conferences, the CTS conference and the Alberta Library Conference.

CANOLA GIVES BACK

Beyond its regular support for groups and organizations involved in agriculture, food, and promoting health and wellness, the ACPC sponsors Canola Gives Back. Within the parameters of this initiative, each ACPC director and staff member chooses a charity or not-for-profit organization to which they would like to donate up to \$500. In 2013-14, Canola Gives Back donated funds to a St. Albert school, the Just-Us Girls Restorative Justice Program, the Falher Snack Program, STIMMA (Short Term International Medical Missions Association), and more.



GOVERNMENT & INDUSTRY AFFAIRS

Policy and advocacy can have a strong impact on the long-term profitability of canola production. There are many local, provincial, national and international issues that can affect the profitability of canola. ACPC staff and directors work with government and industry to encourage and promote strategic management, facilitate discussions and provide recommendations for resolving crop-related policy issues. The ACPC communicates regularly with Alberta's Ministry of Agriculture and Rural Development on a number of current issues and collaborates on a number of joint initiatives.

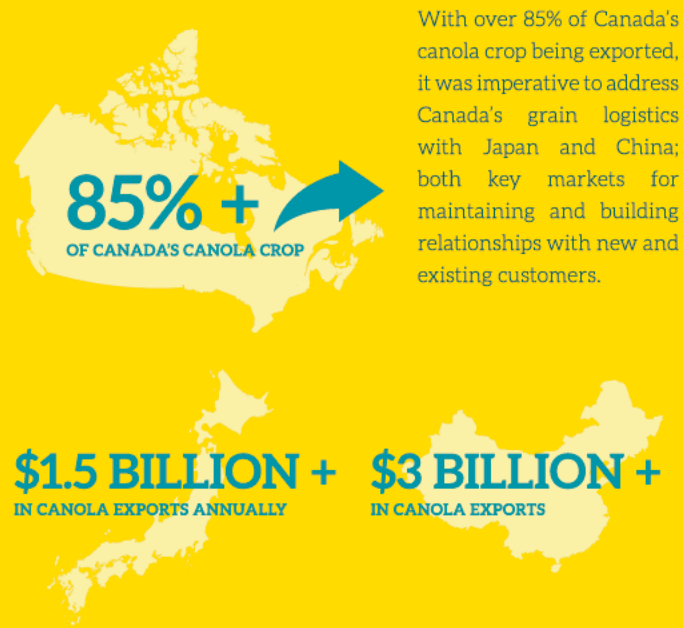
National farm policy matters and advocacy for issues like safety nets and rail transportation are led by the Canadian Canola Growers Association, while the Canola Council of Canada leads those efforts that affect the entire canola value chain such as international market access and trade issues. This allows the ACPC to focus on provincial level policy while still supporting national and international efforts.

ADVOCACY

CHOPS & CROPS... AN ALBERTA GROWN RECEPTION	ACPC partners with eight Alberta producer associations to host an annual government reception to lobby for our agriculture industries.	BIOTECH ADVOCACY PROJECT	ACPC participated in this project to better understand the factors that drive public opinion of biotechnology in order to build a more successful communication strategy.
GOVERNMENT OF ALBERTA (GOA) CONSULTATIONS	ACPC provided input into various GOA stakeholder consultations such as: Rural Economic Development Action Plan, Municipal Government Act (MGA) Review, Alberta Transportation Strategy, and Regional Planning: South Saskatchewan Regional Plan (SSRP) and North Saskatchewan Regional Plan (NSRP)	ALBERTA FARM SAFETY	Alberta is the only province without regulatory oversight for farm worker safety, and public pressure is increasing. ACPC is involved with a number of initiatives to address the information gaps before government considers policy and regulatory reform.
WCC/RRC (WESTERN CANADA CANOLA/ RAPESEED RECOMMENDING COMMITTEE)	ACPC's grower representative focuses on business issues, such as changes to Canada's variety-registration system; and reviews and recommends canola cultivars for registration.	CANADIAN GRAIN COMMISSION (CGC)	ACPC collaborated on proposed changes to the Canada Grain Act and the Canadian Grain Commission; and will continue to pursue changes necessary for further modernization.
GROU PROGRAM (GROWER REQUESTED OWN USE)	ACPC provides pest control product recommendations for the Pest Management Regulatory Agency's approved list. This allows farmers to import cheaper products from the US as long as the products are registered in both Canada and the US, and on the approved list.	GRAIN LOGISTICS	Predictable, timely and efficient rail service is critical for our \$19 billion canola industry. ACPC has collaborated and will continue to work on numerous activities with other stakeholders to address the failings of the western Canadian grain handling transportation system to ensure bulk rail shipping will not hinder canola's future growth.

TRADE

ASIA MISSIONS



Japan is a longstanding and health conscious customer with over \$1.5 billion canola exports annually. China accounts for over \$3 billion in canola exports with tremendous potential for its growing population, income and interest in health.

CANADA-EUROPEAN UNION TRADE AGREEMENT (CETA)

Concluding negotiations with the lucrative EU market, the world's largest importer of goods, can benefit the canola industry by reducing oil tariffs, more cooperation on trade issues, and increasing canola oil exports for industrial purposes.

ENVIRONMENT

AGRI-ENVIRONMENTAL PARTNERSHIP OF ALBERTA (AEPA)

ACPC is a stakeholder in the Agri-Environmental Partnership of Alberta that includes 24 government, industry and public partners working together to proactively address agri-environmental issues from a policy perspective.

- **Land-Use Framework (LUF) Advisory Team:** LUF is a sub-team within AEPA that engages the agriculture industry in the regional planning process.

ENVIRONMENTAL FOOTPRINTING PROJECT

Major food and consumer goods companies are asking their suppliers for evidence of sustainability and environmental responsibility. Alberta Agriculture and Rural Development completed a Life Cycle Assessment (LCA) of canola production practices. The results confirm Alberta's canola production has a low environmental footprint in comparison to other international LCA studies.

POLLINATOR HEALTH

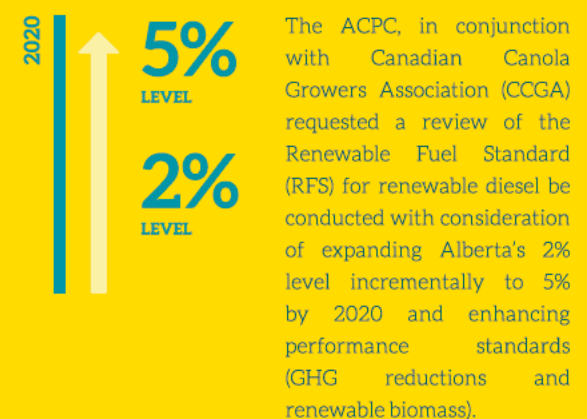
ACPC is working with the national canola organizations on pollinator health. There has been no evidence that planting canola seed treated with neonicotinoid insecticides place pollinators at risk. ACPC supports Health Canada's Pest Management Regulatory Agency's decision-making process, which is based on credible, science-based risk assessments.

CROP SECTOR WORKING GROUP (CSWG)

ACPC is a member of the CSWG that manages environmental policy issues for Alberta's crop sector producer associations. For example:

- **Non-Point Source Pollution Project:** Improves understanding and management of natural and man-made sources of pollution in runoff affecting drinking-water.
- **Wetland Policy:** Guiding principle of no net loss of wetlands on projects going forward.
- **Ecosystem Services Forum:** initiating the discussion on public benefits and producer opportunities on agricultural lands, implementation plan.

ALTERNATIVE & RENEWABLE FRAMEWORK



OVERARCHING POLICIES

ADVOCACY	Support awareness of the importance of the canola industry to Canada with politicians and government staff.	INTERNATIONAL TRADE	Support global free trade for canola seed, oil and meal. Support trade agreements and negotiations that secure canola exports. Support implementation of a Low Level Presence (LLP) policy in Canada and advocate for a global LLP system.
BIODIESEL/BIO-PRODUCTS	Support policies that encourage production and use of biodiesel and bio-products derived from Canadian canola.		
BIOTECHNOLOGY	Support the science of biotechnology as it pertains to crop science. Support food, feed and environmental safety regulatory regimes that utilize both domestic and internationally accepted science-based standards.	MARKETING	Support farmers' rights for an open, transparent and commercially competitive crop input and marketing environment. Support an environment that encourages Canadian value-added processing of canola. Support equitable grading standards and contracts. Support component pricing of canola seed for the efficient transmission of end user demand signals.
CROP INPUTS	Support harmonization of international pesticide regulations, registrations and maximum residue limits.		
ENVIRONMENT	Support market access requirements for protecting Canadian agricultural production in a sustainable and environmentally responsible manner.	TRANSPORTATION	Support an efficient, low cost, and competitive commercial grain handling and transportation system in Canada.
FOOD SAFETY	Support the efforts to preserve and promote the continued safe production of our food supply.		
INNOVATION	Support investment in Canadian agricultural research and development of new technologies that meets industry criteria and benefits growers.		

GOVERNANCE & FINANCE REPORT

CHAIR: LEE MARKERT - COMMITTEE: TERRY YOUNG & GREG SEARS

The Governance and Finance Committee provides accountability to Alberta's canola growers through monitoring the administration and program expenditures, as well as reviewing the Board's governance activities. The audited financial statements are included in this annual report.

Expenditures for the office administration were 9 percent of total expenditures and 13 percent less than budgeted and expenses related to the Board of Directors represented 3 percent of total budget and were 16 percent under budget.

GROWER RELATIONS & EXTENSION

The Grower Relations and Extension (GRE) budget was 18 percent of total expenses and was 11 percent under the allocated budget amount. The GRE budget has been growing over the past several years, reflecting the Commissions desire to increase the number of educational opportunities that can be offered to growers. Unfortunately, not all of the planned events were able to be carried out. There has been increased support for diagnostic field schools with several ARA's in Alberta and new management courses were offered.

MARKET DEVELOPMENT, PROMOTION AND EDUCATION

The Market Development budget ended the year at 19 per cent of the total budget and it was under budget by 13 percent. Several planned projects and programs did not occur due to various factors, such as lack of partners or negotiations with partners that pushed the programming into the next budget year.

CANOLA COUNCIL OF CANADA

The annual contribution to the Canola Council of Canada (CCC) last year was 18 per cent of the total ACPC budget. This contribution is used by the CCC to fund its operations and programs in research coordination, product promotion, international market development, government advocacy and grower extension programs. The \$0.23/tonne levy is based on the net tonnage the ACPC collected its service charge from the previous fiscal year.

AGRONOMIC RESEARCH

The research budget represented 30 percent of the ACPC budget this year. The Commission's participation in the collaborative funding efforts with the growers in Saskatchewan and Manitoba, as well as funding agencies in Alberta like ACIDF and Alberta Innovates – Bio Solutions has created a large portfolio of agronomic research and germplasm development that meets all of the goals of the Commission. Under guidance from our auditors the ACPC expensed all of the yearly scheduled payments, regardless if they were made in the fiscal year or not. This resulted

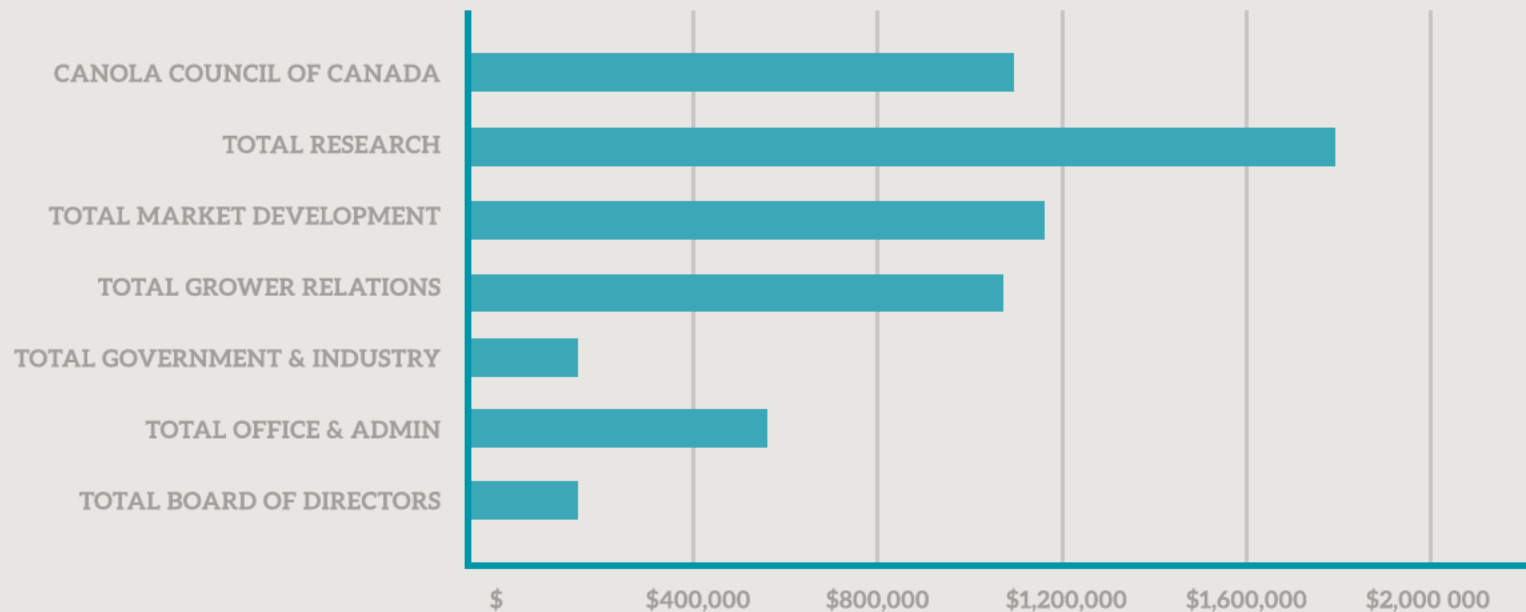
in an increase in the Commissions accounts payable for the year. ACPC research contracts call for payments to be made on proof of work, mainly from submitted progress reports by the researcher. As some researchers may not have filed a report in the fiscal year a payment would not have been made.

GOVERNANCE

The Committee conducted a review of the performance measures the Board used when doing the annual review of the General Manager. This allowed the Board to set clear objectives and will make for a fair and comprehensive review of the operations of the Commission in the future.

The Committee is also responsible for ensuring the Board conducts appropriate development and strategic planning activities so that the Board of Directors is focused on the overall vision of a profitable canola industry in the province.

2013/2014 EXPENSES





INDEPENDENT AUDITORS' REPORT

Independent Auditors' Report

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Suite 201
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Camrose, AB
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To the Board of Directors
Alberta Canola Producers Commission

We have audited the accompanying financial statements of Alberta Canola Producers Commission which comprise the statement of financial position as at July 31, 2014, and the statements of operations, statement of changes in net assets and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparations and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Commission is dependent upon individual grain companies and other purchasers of canola to report to the Commission the service fee levies collected from producers. Therefore, it is not possible to verify if all service fee levies due to the Commission have been recorded. Accordingly, our verification of these revenues was limited to the amounts recorded in the accounts of the Commission and we are not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, and cash flows from operations for the year ended July 31, 2014 and current assets and net assets at July 31, 2014.

Qualified Opinion

In our opinion, except for the effect of the matter described in the Basis of Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the entity as at July 31, 2014 and the results of its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Accountants

Camrose, Canada
October 10, 2014

Alberta Canola Producers Commission

Statement of Operations

Year ended July 31

	2014	2013
Revenues		
Service fee levies	\$ 5,497,859	\$ 5,012,883
Refunds	(319,970)	(315,983)
Membership and public relations	4,578	9,547
Bank interest	45,531	33,999
Investment income	133,767	140,082
Change in market value of investments	66,097	(92,619)
Grants	240,467	321,280
Project fees	229,490	205,029
Recovery of research expense	55,800	348
	<u>5,953,619</u>	<u>5,314,566</u>
Expenses		
General office and administration (Schedule 1)	526,529	493,347
Board of Directors (Schedule 2)	154,577	209,872
Government and industry relations (Schedule 3)	159,951	149,141
Grower relations and extension (Schedule 4)	1,056,740	758,121
Market development (Schedule 5)	1,144,238	1,131,389
Research (Schedule 6)	1,755,748	1,443,891
Investment management fees	32,401	32,213
Annual contribution to Canola Council of Canada	1,080,057	1,212,338
Agricultural Bioproducts Innovation Prog. - net (Schedule 7)	157	104
Crop Sector Working Group - net (Schedule 8)	-	58
	<u>5,910,398</u>	<u>5,430,474</u>
Excess (deficiency) of revenues over expenses for the year	\$ <u>43,221</u>	\$ <u>(115,908)</u>

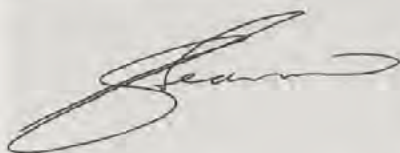
See accompanying notes and schedules to the financial statements.

Alberta Canola Producers Commission

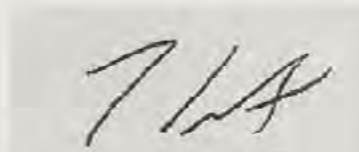
Statement of Financial Position

July 31	2014	2013
Assets		
Current		
Cash	\$ 4,789,728	\$ 4,077,713
Accounts receivable (Note 4)	1,006,184	467,042
Investments	3,751,028	4,166,565
Prepaid expenses	<u>56,596</u>	<u>6,883</u>
	9,603,536	8,718,203
Capital assets - net (Note 5)	16,988	25,664
Intangible assets (Note 6)	<u>136,687</u>	<u>112,957</u>
	<u>\$ 9,757,211</u>	<u>\$ 8,856,824</u>
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 7)	\$ 1,200,937	\$ 345,268
Deferred contributions (Note 8)	<u>150,834</u>	<u>149,337</u>
	<u>1,351,771</u>	<u>494,605</u>
Members' Equity		
Unrestricted members' equity	2,596,814	1,341,557
Equity in capital assets	153,674	138,622
Future commitments reserve (Note 10)	1,670,283	2,415,492
Internally restricted reserves (Note 9)	<u>3,984,669</u>	<u>4,466,548</u>
	<u>8,405,440</u>	<u>8,362,219</u>
	<u>\$ 9,757,211</u>	<u>\$ 8,856,824</u>

Approved on behalf of the board



Director



Director

See accompanying notes and schedules to the financial statements.

Alberta Canola Producers Commission

Statement of Changes in Members' Equity

Year ended July 31

2014

2013

	Unrestricted Members' equity	Equity in Capital assets	Future Commitments Reserve	Internally Restricted Reserves	Total	Total
Balance, beginning of year	\$ 1,341,557	\$ 138,622	\$ 2,415,492	\$ 4,466,548	\$ 8,362,219	\$ 8,478,127
Excess (deficiency) of revenues over expenses for the year	43,221	-	-	-	43,221	(115,908)
Transfer (from) to future commitments reserve - net (Note13)	745,209	-	(745,209)	-	-	-
Interest on internally restricted reserves (Note 9)	(101,121)	-	-	101,121	-	-
Transfer from internally restricted reserves (Note13)	583,000	-	-	(583,000)	-	-
Purchase of capital and intangible assets (Note13)	(26,772)	26,772	-	-	-	-
Amortization of capital assets	11,720	(11,720)	-	-	-	-
Balance, end of year	\$ 2,596,814	\$ 153,674	\$ 1,670,283	\$ 3,984,669	\$ 8,405,440	\$ 8,362,219

See accompanying notes and schedules to the financial statements.

Alberta Canola Producers Commission

Statement of Cash Flows

Year ended July 31

2014

2013

Increase (decrease) in cash and cash equivalents

Operating

Excess (deficiency) of revenues over expenses
for the year from operations

\$ 43,221 \$ (115,908)

Items not affecting cash flow

Amortization of capital assets

11,720 11,709

54,941 (104,199)

Changes in non-cash working capital items

Accounts receivable

(539,139) 217,313

Long-term receivable

- 70,000

Prepaid expenses

(49,713) 1,782

Accounts payable and accrued liabilities

855,664 (445,992)

Deferred contributions

1,497 (33,987)

323,250 (295,083)

Investing

Purchase of capital assets and intangible assets

(26,772) (83,826)

Decrease (increase) in investments

415,537 (15,250)

388,765 (99,076)

Increase (decrease) in cash for the year

712,015 (394,159)

Cash and cash equivalents, beginning of year

4,077,713 4,471,872

Cash and cash equivalents, end of year

\$ 4,789,728 \$ 4,077,713

See accompanying notes and schedules to the financial statements.

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

1. Purpose of the organization

The Alberta Canola Producers Commission was created August 1, 1989. It was created to serve the canola producers of the Province of Alberta by marketing and developing uses for canola. It was established under Alberta's Marketing of Agricultural Products Act and operates under the supervision of the Alberta Agricultural Products Marketing Council. The Commission is a not-for-profit agricultural organization under the Canadian Income Tax Act and, as such, is not taxable.

2. Significant accounting policies

Basis of presentation

The Commission has prepared these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Revenue recognition

The Commission follows the deferral method of accounting for contributions.

Service fee levies received from canola producers are unrestricted and recognized in the year they are receivable.

Restricted grants are recognized as revenue in the year in which the related expenses are incurred. Unrestricted grants are recognized in the year in which they are receivable.

Investment income is recognized as revenue as it is earned.

All other revenue are recognized when receivable.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of outstanding cheques and deposits, and short term money market funds with maturities of six months or less.

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

2. Significant accounting policies (continued)

Capital assets

Capital assets are accounted for at cost. Amortization is recorded using the following methods and rates which are intended to amortize the cost of assets over their estimated useful lives.

Computer equipment	straight-line	3 years
Computer software	straight-line	3 years
Equipment	declining balance	30%
Furniture and fixtures	declining balance	20%

When a capital asset no longer has any long-term service potential to the Commission, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Any write-downs recognized are not reversed.

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Intangible assets

Intangible assets are recorded at gross carrying amount. The life of these assets is determined to be indefinite and therefore no amortization is recorded. The Commission's management tests annually for any impairment in the carrying amount.

Use of estimates

Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically and adjustments are made to net income as appropriate in the year they become known.

Items subject to significant estimates are allowance for uncollectible accounts receivable and amortization.

Financial instruments

Initial measurement

The Commission's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

2. Significant accounting policies (continued)

Subsequent measurement

At each reporting date, the Commission measures its financial assets and liabilities at amortized cost, except for equities quoted in an active market, which must be measured at fair value. All changes in fair value of the Commission's investments in equities quoted in an active market are recorded in the statement of operations. The financial instruments measured at amortized cost are cash, accounts receivable, accounts payable and accrued liabilities.

For financial assets measured at amortized cost, the Commission regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Commission determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

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3. Investments at fair value

	2014	2013
Cash	\$ 13,702	\$ 15,353
Equities quoted in an active market	707,360	761,272
Government, Provincial, and Corporate bond pools	2,861,559	3,185,398
Mutual funds quoted in an active market	168,407	192,301
Accrued interest	-	12,241
	<u>\$ 3,751,028</u>	<u>\$ 4,166,565</u>

4. Accounts receivable

	2014	2013
Service fee levies and other funding	\$ 874,517	\$ 335,376
Crop Sector Working Group	<u>131,667</u>	<u>131,667</u>
	<u>\$ 1,006,184</u>	<u>\$ 467,043</u>

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

5. Capital assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2014 Net Book Value</u>	<u>2013 Net Book Value</u>
Equipment	\$ 156,633	\$ 155,930	\$ 703	\$ 1,005
Furniture and fixtures	134,099	122,779	11,320	14,149
Computer equipment	125,609	120,821	4,788	10,159
Computer software	17,795	17,618	177	351
Leasehold improvements	698	698	-	-
	<u>\$ 434,834</u>	<u>\$ 417,846</u>	<u>\$ 16,988</u>	<u>\$ 25,664</u>

6. Acquired intangible assets

	<u>2013 Gross Carrying amount</u>	<u>Additions (Disposals)</u>	<u>2014 Gross Carrying amount</u>
Unamortized intangible assets			
Website development	\$ 112,957	\$ 23,730	\$ 136,687

7. Accounts payable and accrued liabilities

There are \$55 of government remittances included in accounts payable and accrued liabilities. (2013 - \$0).

8. Deferred contributions

Deferred contributions represent unspent resources externally restricted for various purposes and restricted operating funding received in the current period that is related to the subsequent period. The deferred contribution balances at the end of the year are as follows:

	<u>2014</u>	<u>2013</u>
Crop Sector Working Group	\$ 150,834	\$ 149,337

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

9. Internally restricted reserves

The major categories of the internally restricted reserves are as follows

	2014	2013
Crop failure contingency reserve	\$ 1,000,000	\$ 1,000,000
Future research contingency reserve	2,684,669	3,166,548
Shutdown reserve	<u>300,000</u>	<u>300,000</u>
	<u>\$ 3,984,669</u>	<u>\$ 4,466,548</u>

In 2011 the Commission's board of directors internally restricted \$3,000,000 of unrestricted members' equity to be used for future research purposes and \$1,000,000 of unrestricted members' equity to be held for crop failure contingency purposes. These internally restricted amounts are not available for other purposes without approval of the board of directors.

Any income earned in the Market Research Fund is required to be maintained in that fund, for 2014 this amount was \$101,121. (2013 - \$31,703)

10. Future commitments reserve

The Commission has internally restricted reserve funds for all the future commitments it has for the various projects it funds relating to canola research and development and market development. These internally restricted amounts are not available for other purposes without approval of the board of directors.

11. Commitments

The Commission has entered into various agreements to fund projects relating to canola research and development and market development. The continued funding of these projects is at the Board of Directors' discretion and is subject to the recipients of the funding meeting the specified terms and conditions of the agreements.

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

11.. Commitments (continued)

Commitments related to various agronomic research projects are as follows:

2015	\$ 890,901
2016	612,174
2017	361,652
2018	180,000
2019	5,000

Commitments related to various product and market development research projects are as follows:

2015	\$ 306,256
2016	99,300

44 The Commission has a lease agreement for office premises expiring December 31, 2014. The annual rental costs, not including operating costs over the next five years are as follows:

2015	\$ 13,778
------	-----------

In addition to the above noted minimum lease payments the Commission is also obligated to pay their share of operating costs, which fluctuate year to year.

The Commission has committed \$155,000 (2013 - \$280,000) as a contribution to the Calgary Stampede.

Alberta Canola Producers Commission

Notes to the Financial Statements

July 31, 2014

12. Financial instrument risks

The Commission's main financial instrument risk exposure is detailed as follows:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Commission's main credit risks relate to its accounts receivable. Management's opinion is that the Commission is not exposed to significant risk. There was no significant change in exposure from the prior year.

Liquidity risk

The Commission's liquidity risk represents the risk that the Commission could encounter difficulty in meeting obligations associated with its financial liabilities, specifically its accounts payable. The Commission has determined that it is not exposed to a significant amount of liquidity risk with respect to its accounts payable. There was no significant change in exposure from the prior year.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Commission is exposed to interest rate risk on its bonds. Fixed rate instruments subject the company to a fair value risk. There was no significant change in exposure from the prior year.

Other price risk

The Commission is exposed to other price risk on investments in equities quoted in active market since changes in market prices could result in changes in the fair value of these instruments. There was no significant change in exposure from the prior year.

13. Inter-fund Transfers

In 2014, the Commission transferred a net of \$15,052 (2013 - \$72,117) from Unrestricted Members' Equity to the Capital Asset Fund in order to fund the cash outlays for capital asset acquisitions, less amortization expense for the year. The Commission transferred a net amount of \$745,209 (2013 - \$379,054 from) to Unrestricted Members' Equity from the Future Commitments Reserve in order to fund research projects. The Commission transferred a net amount of \$583,000 from the Future Research Contingency reserve to Unrestricted Members' Equity to fund a research project.

14. Comparative figures

Comparative figures have been restated to conform to changes in the current year presentation.

Alberta Canola Producers Commission

Schedule 1 to 6 - Expenses

Year ended July 31

	2014	2013
Schedule 1 - General office and administration expenses		
Salaries, wages and benefits	\$ 376,738	\$ 351,415
Rental	59,580	58,028
Office	28,778	25,956
Professional fees	23,101	21,989
Amortization	11,720	11,709
Telephone, fax and internet	10,809	5,972
Insurance	8,164	7,283
Repairs and maintenance	3,313	3,275
Dues and memberships	1,549	1,397
Interest and bank charges	2,777	6,323
	<u>\$ 526,529</u>	<u>\$ 493,347</u>
Schedule 2 - Board of Directors expense		
Directors and management expenses	\$ 93,627	\$ 138,647
Director fees	60,950	71,225
	<u>\$ 154,577</u>	<u>\$ 209,872</u>
Schedule 3 - Government and industry relations		
Government affairs - directors' fees	\$ 5,750	\$ 13,700
Professional fees and expenses	114,065	103,588
Government and industry affairs	40,052	30,961
International trade	84	892
	<u>\$ 159,951</u>	<u>\$ 149,141</u>
Schedule 4 - Grower relations and extension		
Director's fees and expenses	\$ 30,958	\$ 20,648
Grower communications	254,137	162,221
Staffing and expenses	114,961	112,405
Canola Council Extension	193,351	96,701
Extension events and programming	244,977	171,131
Program planning	50,140	33,600
Sponsorship and extension support	168,216	161,415
	<u>\$ 1,056,740</u>	<u>\$ 758,121</u>

Alberta Canola Producers Commission

Schedule 1 to 6 - Expenses

Year ended July 31

	2014	2013
Schedule 5 - Market development and promotion		
Market development goals	\$ 910,086	\$ 924,373
Committee and managers expenses	529	1,275
Professional fees	217,585	189,713
Committee directors' fees	<u>16,038</u>	<u>16,028</u>
	<u>\$ 1,144,238</u>	<u>\$ 1,131,389</u>
Schedule 6 - Research and development		
Research and development programs	\$ 1,742,175	\$ 1,423,504
Committee fees and expenses	<u>13,573</u>	<u>20,387</u>
	<u>\$ 1,755,748</u>	<u>\$ 1,443,891</u>

Alberta Canola Producers Commission**Schedule 7 - Operations for Agricultural Bioproducts Innovation Program**

Year ended July 31

2014

2013

Revenues

Project funding

\$ -\$ -

Expenses

Interest and bank charges

157104157104

Deficiency of revenues over expenses for the year

\$ (157)\$ (104)

Alberta Canola Producers Commission**Schedule 8 - Operations for Crop Sector Working Group**

Year ended July 31

2014

2013

Revenues

Contributions

\$ 51,836\$ 60,65351,83660,653

Expenses

Conference and meetings

6,163

11,153

Interest and bank charges

73

58

Wages

45,60049,50051,83660,711

Deficiency of revenues over expenses for the year

\$ -\$ (58)

GENERAL STATISTICS

TABLE 1 Number of Producers who Sold Canola
(including crop share landlords)

	CROP YEAR	PERIOD 1	PERIOD 2
2013-14	14,219	9,737	11,599
2012-13	15,274	11,490	11,593
2011-12	15,580	12,378	10,375
2010-11	14,290	11,099	11,037
2009-10	13,077	8,939	10,252

Source: ACPC Database

TABLE 2 Percent Sales Distribution by ACPC Region

REGION	GEOGRAPHIC POINT OF REFERENCE	2013-14	2012-13	2011-12	2010-11	2009-10
1	North Peace	7.2	6.9	6.6	5.8	7.3
2	Grande Prairie	7.1	7.3	6.4	5.9	8.7
3	Falher	5.3	6.7	4.9	5.2	6.9
PEACE REGION SUBTOTAL		19.6	20.9	17.9	16.9	22.9
4	Vegreville	10.7	10.1	10.6	12.6	10.7
5	Westlock	10.1	10.0	10.5	12.1	11.5
6	Edmonton	3.6	3.7	3.8	4.2	4.2
10	Vermilion	8.1	6.8	7.4	9.3	8.2
NORTH CENTRAL ALBERTA SUBTOTAL		32.5	30.6	32.3	38.2	34.6
7	Red Deer	7.1	7.0	7.0	6.8	7.7
8	Olds- High River	11.4	10.7	13.7	12.6	12.0
11	Camrose	12.3	12.8	12.1	11.3	9.1
CENTRAL ALBERTA SUBTOTAL		30.8	30.5	32.8	30.7	28.8
9	Lethbridge	11.0	11.6	10.6	9.2	9.2
12	Medicine Hat	6.1	6.4	6.4	5.0	4.5
SOUTHERN ALBERTA SUBTOTAL		17.1	18.0	17.0	14.2	13.7

ACPC Database (calculated by producer canola sales & producer addresses)

TABLE 3 Canola Sales by Region
(Thousands of Tonnes)

REGION	2013-14	2012-13	2011-12	2010-11	2009-10
Peace River	1064.1	1032.7	990.0	753.0	754.2
North Central Alberta	1760.9	1509.6	1776.2	1701.8	1137.9
Central Alberta	1673.5	1511.8	1814.6	1369.4	946.8
Southern Alberta	925.6	895.5	635.9	633.0	450.8
Other	79.8	68.0	98.7	27.9	52.7
TOTAL	5503.9	5017.6	5615.4	4515.1	3342.4

Source: ACPC Database
TABLE 4 Sales, Service Charges and Refund Summary by ACPC Region 2013-14 Crop Year

REGION	PRODUCERS (#)	TOTAL SERVICE CHARGES RECEIVED (\$)	TONNES SOLD	REFUNDS (\$)	REFUNDS (#)
01	805	391,822.49	391,821.040	40,744.88	45
02	686	385,325.70	385,323.848	34,957.02	36
03	458	286,928.20	286,926.353	21,786.90	19
04	1530	581,119.90	581,116.095	53,560.02	81
05	1460	546,583.43	546,579.811	35,853.19	47
06	901	194,751.15	194,748.874	2,609.24	13
07	1317	384,794.13	384,792.667	6,163.47	11
08	1856	620,492.69	620,551.326	12,051.69	19
09	1198	596,960.29	596,953.510	57,249.38	21
10	1088	438,470.53	438,469.193	15,969.15	21
11	1748	668,182.62	668,176.885	29,570.78	62
12	847	328,615.25	328,613.260	6,098.86	17
20	226	63,852.23	63,852.203		
21	59	11,898.20	11,902.668		
99	4	1,404.76	1,404.760		
Other	36	2,671.57	2,671.840		
TOTALS	14,219	\$5,503,873.14	5,503,904.063	\$316,614.58	392

*Source: ACPC Database *Notes: Notes: Region 20 - Saskatchewan, Region 21 = British Columbia, Region 99 = unknown*

TABLE 5 Sales, Refunds and Service Charges by Crop Year

YEAR	MEMBERS REFUNDED (#)	REFUNDS (\$)	TOTAL SERVICE CHARGES RECEIVED (\$)	DOLLARS REFUNDED (%)	PRODUCERS REFUNDED (%)
2013-14	392	316,615	5,503,878	5.8	2.8
2012-13	424	317,365	5,017,534	6.3	2.8
2011-12	436	332,213	5,615,117	5.9	2.8
2010-11	426	264,021	4,514,955	5.8	3.0
2009-10	330	197,868	3,342,923	5.9	2.5

Source: ACPC Database

TABLE 6 Number of Refunds by Region

REGION	2013-14	2012-13	2011-12	2010-11	2009-10	NEW IN 2013-14
01	45	39	40	39	36	4
02	36	41	31	40	31	6
03	19	31	22	30	19	1
04	81	90	91	93	70	7
05	47	63	69	67	46	4
06	13	16	15	9	17	2
07	11	12	15	14	14	1
08	19	10	19	9	6	7
09	21	14	17	13	8	6
10	21	23	23	32	20	3
11	62	70	82	67	58	4
12	17	13	13	12	5	6
Other	-	2	2	1	-	0
TOTALS	392	424	439	426	330	51

Source: ACPC Database

TABLE 7 Refunds and Service Charges by Period

YEAR	PERIOD	MEMBERS REFUNDED (#)	REFUNDS (\$)	TOTAL SERVICE CHARGES RECEIVED (\$)	DOLLARS REFUNDED (%)	PRODUCERS REFUNDED (%)
2013-14	1	255	151,573	2,367,235	6.4	2.6
	2	279	165,041	3,140,614	5.3	2.4
2012-13	1	306	175,874	2,750,182	6.4	2.7
	2	279	138,135	2,270,209	6.1	2.4
2011-12	1	340	190,215	3,082,176	6.2	2.7
	2	307	143,663	1,943,913	7.4	3.0
2010-11	1	304	136,088	2,274,334	6.0	2.7
	2	281	127,933	2,241,225	5.7	2.4
2009-10	1	179	95,778	1,510,245	6.3	2.0
	2	249	102,090	1,832,176	5.5	2.4

Source: ACPC Database

TABLE 8 Harvested Canadian Canola Acres

(000 Acres)

YEAR	ALBERTA	SASKATCHEWAN	MANITOBA	B.C.	ONTARIO	QUEBEC	TOTAL CANADA
2005	4,250.0	6,225.0	2,160.0	75.0	44.0	34.6	12,788.6
2006	4,480.0	5,900.0	2,475.0	60.0	15.0	13.8	12,943.8
2007	5,000.0	7,475.0	3,035.0	70.0	48.0	21.0	15,649.0
2008	5,170.0	7,650.0	3,080.0	50.0	55.0	47.0	16,052.0
2009	4,900.0	7,850.0	3,200.0	72.0	50.0	29.7	16,101.7
2010	5,500.0	8,125.0	3,110.0	100.0	80.0	30.9	16,945.9
2011	5,970.0	9,850.0	2,720.0	85.0	88.0	40.8	18,753.8
2012	6,550.0	11,400.0	3,550.0	120.0	74.0	40.8	21,743.8
2013	6,050.0	10,445.0	3,050.0	100.0	60.0	37.6	19,790.1
2014 (p)	6,200.0	9,950.0	2,835.0	117.0	33.0	43.9	19,160.2
5 YEAR AVG	6,054.0	9,954.0	3,053.0	104.4	67.0	38.8	19,278.8
10 YEAR AVG	5,407.0	8,487.0	2,921.5	84.9	54.7	34.0	16,992.9

Source: Statistics Canada CANSIM Table 001-0017 as posted September 15, 2014 *(p) Projected September 2014

TABLE 9 Canadian Canola Production
('000 Tonnes)

YEAR	ALBERTA	SASKATCHEWAN	MANITOBA	B.C.	ONTARIO	QUEBEC	TOTAL CANADA
2005	3,651.4	4,456.5	1,261.0	63.5	24.9	26.0	9,483.3
2006	3,424.6	3,696.8	1,825.7	27.2	14.2	11.8	9,000.3
2007	3,401.9	4,154.9	1,950.4	47.6	37.8	18.5	9,611.1
2008	4,322.7	5,629.1	2,576.4	31.8	49.9	35.0	12,644.9
2009	3,628.7	6,259.6	2,891.7	49.9	44.7	23.5	12,898.1
2010	4,740.0	5,692.6	2,215.8	39.7	75.5	25.0	12,788.6
2011	5,347.9	7,348.2	1,746.3	56.0	73.7	36.0	14,608.1
2012	5,097.2	6,486.4	2,100.1	82.8	61.2	33.0	13,868.5
2013	5,998.8	8,917.6	2,871.2	88.7	49.9	33.5	17,965.8
2014 (p)	4,989.5	6,686.0	2,088.8	87.3	32.9	23.5	13,908.0
5 YEAR AVG	5,269.1	7,026.2	2,204.4	70.9	58.9	30.2	14,627.8
10 YEAR AVG	4,389.5	5,932.8	2,152.7	57.5	46.5	26.6	12,377.7

Source: Statistics Canada CANSIM Table 001-0010 as posted September 15, 2014 *(p) Projected September 2014

TABLE 10 Canadian Canola Yield
(Bushels/Acre)

YEAR	ALBERTA	SASKATCHEWAN	MANITOBA	B.C.	ONTARIO	QUEBEC	TOTAL CANADA
2005	37.9	31.6	25.7	37.3	25.0	33.1	32.7
2006	33.7	27.6	32.5	20.0	41.7	37.6	30.7
2007	30.0	24.5	28.3	30.0	34.7	38.8	27.1
2008	36.9	32.4	36.9	28.0	40.0	32.9	34.7
2009	32.7	35.1	39.8	30.6	39.4	34.9	35.3
2010	38.0	30.9	31.4	17.5	41.6	35.7	33.3
2011	39.0	32.9	28.3	29.1	36.9	38.9	34.3
2012	34.9	25.0	26.1	30.4	36.5	35.7	28.1
2013	43.7	37.6	41.0	39.1	36.7	39.3	40.0
2014 (p)	35.5	29.6	32.5	32.9	43.9	41.1	32.0
5 YEAR AVG	38.2	31.2	31.9	29.8	39.1	38.1	33.5
10 YEAR AVG	36.2	30.7	32.3	29.5	37.6	36.8	32.8

Source: CANSIM Table 001-0017 as posted September 15, 2014 *(p) Projected September 2014



CONTACT INFORMATION

BOARD OF DIRECTORS

REGION 1	KELLY MCINTYRE Fairview, AB 780-835-2626	REGION 7	TERRY YOUNG Lacombe, AB 403-347-7664
REGION 2	GREG SEARS Sexsmith, AB 780-518-1601	REGION 8	ELAINE BELLAMY Rosebud, AB 403-934-7673
REGION 3	RAYMOND BLANCHETTE Falher, AB 780-837-1649	REGION 9	LEE MARKERT Vulcan, AB 403-485-6708
REGION 4	DARYL TUCK Vegreville, AB 780-632-1374	REGION 10	STUART HOLMEN Paradise Valley, AB 780-872-0042
REGION 5	COLIN FELSTAD Dapp, AB 780-349-6175	REGION 11	JACK MOSER Killam, AB 780-385-3003
REGION 6	RENN BREITKREUZ Onoway, AB 780-905-2440	REGION 12	MARLENE CASKEY Oyen, AB 403-664-2245

COMMITTEES (ACPC Chair resides on all committees)

GOVERNANCE & FINANCE

CHAIR: Lee Markert
Greg Sears, Terry Young

GROWER RELATIONS & EXTENSION

CHAIR: Jack Moser
Raymond Blanchette, Stuart Holmen, Lee Markert

MARKET DEVELOPMENT

CHAIR: Marlene Caskey
Elaine Bellamy, Raymond Blanchette, Stuart Holmen, Kelly McIntyre, Terry Young

AGRONOMIC RESEARCH

CHAIR: Daryl Tuck
Renn Breitzkreuz, Stuart Holmen, Kelly McIntyre

*Note: the ACPC Board elected the Chair, Vice Chair, and Committees on January 28, 2014 following the Annual General Meeting

ACPC CHAIRMAN

COLIN FELSTAD

ACPC VICE CHAIRMAN

LEE MARKERT

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