

DAY ONE: Wednesday, February 15, 2017

8:30 – 9:30 Registration & Coffee

9:30 – 9:45 Welcome & Introductions

9:45 – 10:00 Greetings from Farm Management Canada

10:00 -11:00 Basic Review of Rollover and Capital Gain Exemption – ROB STRILCHUK

- Confusing for most accountants, and not getting easier
- Add the twist of farm companies or partnerships into the mix and harvest 2016 looks easier to solve
- Back to the basics for rollover and capital gains exemptions.....2 different rules.

11:00 - 12:00 Tips and Traps – MERLE GOOD & DEAN GALLIMORE

- Changes to the Low rate of Corporate Tax – can my company still pay tax at 14%?
- A Farmers RESP – how do we tax effectively get money out of our corporation to pay for a child’s college/university?
- Summary of New Changes for reorganizing companies
- Life Estates and Remainderman Interests – what are they and how we might use
- Life Lease – is that an alternative for estate planning and land transfers?

12:00-1:00 LUNCH

1:00 – 1:15 Accountants view on Financing Issues – ROB STRILCHUK

Leverage is attractive with such low interest rates, but what are you risking?

1:15 – 2:30 Deep, Dark, Ag Banking Secrets – ROB HALL

- What you don’t know CAN harm you
- What am I really signing?
- Does my banker really have my best interests at heart?
- How do I deal with the changes within the banks?
- What’s coming next?
- Who really calls the shots?

2:30– 3:00 BREAK

3:00 – 4:00 Rollover and Capital Gain Exemption planning – ROB STRILCHUK

You each have an exemption, but can you still use it? How do you access it again if you have used yours?

- 4:00 – 4:30** **Unique Farm Lease Agreements – MERLE GOOD & DEAN GALLIMORE**
- Do you want farm status when you retire from farming?
 - Have you ever considered a Production Joint Venture?
 - What is a fair lease term? What if I want to sell? How about Rights of First refusal?
 - How do I structure a lease between my farming child and non-farm children?
- 4:30 – 5:00** **Planning For the Care of a Dependent – TRACY HANSON**
- Who is a "dependant"? Is your estate plan at risk of a claim by a dependant?
 - Balancing the needs of a dependant and the protection/preservation of business assets
 - Protecting benefits under the Assured Income for the Severely Handicapped (AISH) program
 - Use of Registered Disability Savings Plans (RDSP) as an estate planning tool
 - Use of trusts for dependants
- 5:00 – 5:30** Room change, evening setup
- 5:30** Cash Bar Opens
- 6:00 – 7:30** Supper
- 7:30 – 9:00** **Farm Management All-Star Panel – MERLE GOOD , ROB,STRILCHUK, DEAN GALLIMORE, TRACY HANSON, DAVID IRVINE, and ROB HALL**
- 10:00 pm** Cash Bar Closes

DAY TWO: Thursday, February 16, 2017

7:30 – 8:30 BREAKFAST

8:30 – 10:00 Agricultural Tax Preferences – MERLE GOOD & DEAN GALLIMORE

- If you are not using these, you are making a huge mistake!
- Utilize your capital gains deduction when you are ALIVE...pay Tax at 12.5%.
- Extract trapped cash and land from your family farm corporation.
- Retire into your farming child's company and pay no Tax.

10:00 – 10:30 BREAK

10:30 – 12:00 Wills & Legal Issues – TRACY HANSON

- Fitting your Will into your business succession plan
- What restrictions can you place on gifts made in your Will?
- Provisions to protect a beneficiary's inheritance
- Use of trusts to protect and control inheritances (age trusts / spendthrift trusts)
- Gifts of farm assets to non-farming beneficiaries – clauses to protect assets for use in the farming business

12:00 – 1:00 LUNCH

1:00 - 2:30 SUCCEEDING AT SUCCESSION – DAVID IRVINE

Succession is the ultimate test of a family business. Passing the farm on to the next generation requires careful skill and attention. You do not want to leave succession planning to chance. Bridges of trust must be built across generations to insure accountability and commitment for the betterment of all stakeholders and ultimately for the family legacy. But where is your road map? Where are your tools?

In this inspirational and thought-provoking closing keynote address, David provides a practical, down-to-earth approach to succession planning that will leave you with a renewed and practical perspective regarding your family, your business, and your life.

- Clarify the three tasks of every family business to ensure successful succession.
- Explore the unique challenges faced by farm families as they move through the life cycles from generation to generation – and how to overcome them.
- Leave with a step-by-step road map for succession planning that can be implemented as soon as you return home.